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# Update on Policies and Priorities

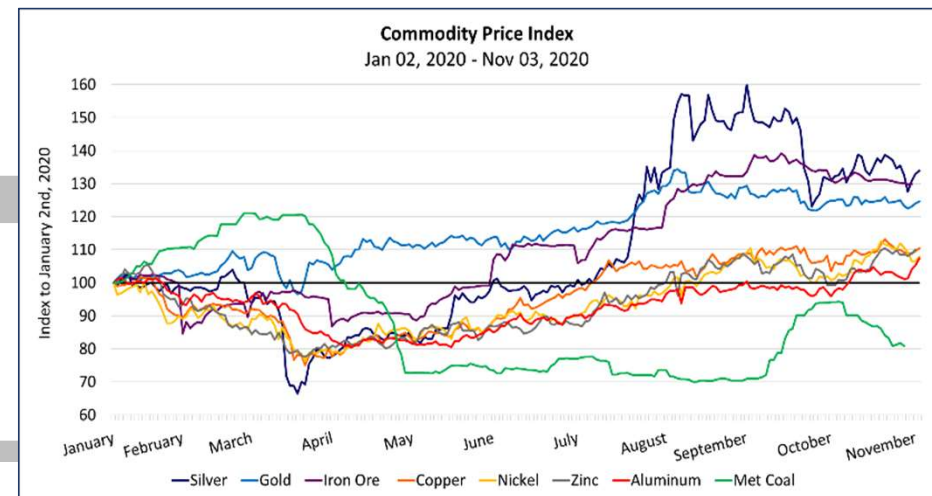
November 17, 2020

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# COVID-19 IMPACTS ON CANADA'S MINING INDUSTRY

- The mining industry saw **sharp declines in demand** and commodity prices
- Earlier this year, there were several **major closures and curtailments of mines** throughout Canada
- The **mining industry has mostly recovered**, with rebounds in output, employment, and mineral production.
- Junior **exploration companies saw much of their early work season cancelled** due to COVID-19 restrictions, but have since recovered most lost ground.

*Prices of most minerals and metals have recovered the losses from the start of the pandemic, although the resurgence of COVID-19 cases in countries around the world remains a significant downside risk to a complete price recovery*



Source: S&P Global Market Intelligence



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# THE CANADIAN MINERALS AND METALS PLAN (CMMP)



## Launched in March 2019, the CMMP aims to:

- Improve the competitiveness of Canada's minerals and metals industry;
- Position Canada for long-term success in a clean, digitalized, global economy; and ultimately,
- Establish Canada as the leading mining nation.

## A series of Action Plans to Operationalize the CMMP

To achieve the targets and goals set out in the CMMP, the first in the series of Action Plans—**Action Plan 2020**—introduced:

### SIX PAN-CANADIAN INITIATIVES

- A Pan-Canadian Geoscience Strategy
- Indigenous Procurement Workshops
- A re-imagined NOAMI
- A series of innovation challenges
- Canadians of Mining
- A Canada Brand for Mining

### A NEW AREA OF COLLABORATION

- To develop an all-Canadian critical minerals and battery value chains



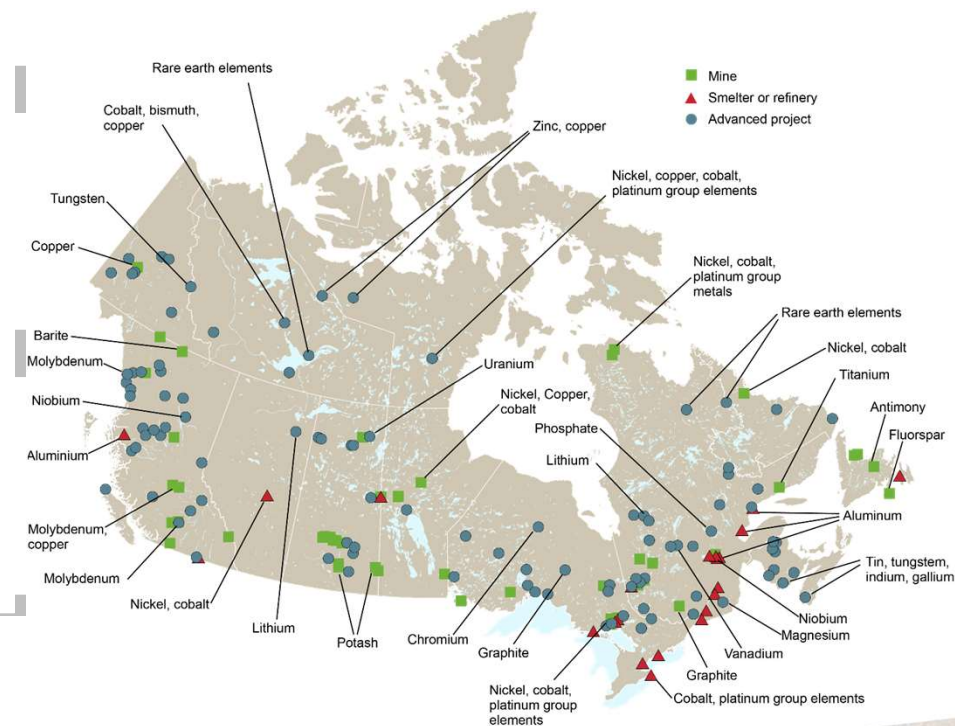
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# PAN-CANADIAN COLLABORATION ON CRITICAL MINERALS

- Creation of Federal-Provincial-Territorial Task Team and governance framework to jointly develop a **Canadian Critical Minerals Action Plan**
- Focus is on a pan-Canadian approach
- Key areas of work include:
  - **Development of critical minerals list for Canada**
  - **Targeted policy development**
  - **International engagement**



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# A CRITICAL MINERALS LIST FOR CANADA

## Drivers:

- [Art. 4.1(a) third intend ]
- **Mining Stakeholders and some P/Ts** have been calling for a Canadian critical minerals list.
- **GoC Security Officials:** Clarifying which minerals are critical to Canada to provide greater predictability to investors and industry.
- **COVID-19:** Recent faults in supply chains highlighted the importance of domestic manufacturing requirements.
- **Low-Carbon Economy:** Prioritizing minerals needed to build the manufacturing base in the low-carbon economy.



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# GOVERNMENT OF CANADA'S BATTERY INITIATIVE

- Positioning Canada as a global hub for battery production by advancing a full value chain approach, **from mines to mobility**:



- Joined the **Global Battery Alliance's** Global Battery Passport
- Working with provinces and territories
- Finalizing advice to Government

**“A good example of adapting to a carbon-neutral future is building zero-emissions vehicles and batteries. Canada has the resources – from nickel to copper – needed for these clean technologies. This – combined with Canadian expertise – is Canada’s competitive edge.”**

*Speech from the Throne to open the Second Session of the Forty-Third Parliament of Canada*



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