

EU-Canada Raw Materials Dialogue – Stakeholder Session

17 NOVEMBER 2020

BY VIDEO - BRUSSELS



Priorities



Our last meeting in March 2019 highlighted the following topics:

- Increasing Investments
- Environmental and social license to operate and responsible sourcing
- Permitting Procedures
- Short and medium term innovation

Investment



- Identify and support the advancement and deployment of technologies that enhance social license
- Work toward a common understanding of responsible sourcing and sustainable financing
- Ensure competitive access to the development of critical materials

Key Question 2019: What areas, specifically, do Canadian and European Union governments think there are opportunities to enhance mineral investment, and how can industry support?

Key Question 2020: Can integrated value chains for Critical Raw Materials, with real investments and off-take contracts, lead the way?

Environmental and social license to operate and responsible sourcing



- Educate citizens on the importance and fundamental role that responsible resource development plays in their daily lives:
 - Educational Curriculum
 - Sustainable Development Goals
 - Responsible sourcing
- Explore how linkages and understanding of best practice can be shared and strengthened across jurisdictions

Key Question 2019: What actions can Canadian and European Union governments take to support the recognition of global best mining practice in a way to enhance social acceptance and drive value creation?

Key question 2020: Can Governments encourage sourcing of raw materials from sources with stronger ESG credentials? Can we valorize high standards of performance more effectively?

Permitting Procedures

- Create a forum where “constructive engagement” on challenges and opportunities can be discussed by relevant parties (member states, provinces, companies, and Canadian and EU governments)
 - Power of the positive
 - Sharing best-practice in the regulatory space
 - Not top-down, but “bottom-up” pull
 - Peer-to-peer engagement and collaboration

Key Question 2019: What does a meaningful and constructive dialogue on challenges and opportunities in the permitting space look like, and how can varying jurisdictional regulatory authorities best work together?

Key question 2020: How can we prioritize what we need for the Green recovery and climate-neutrality whilst maintaining and encouraging the highest standards?

Innovation



- Explore pathways for enhanced and collaborative funding and coordination of mining innovation
 - Safety, efficiency and enhanced operational controls as driving forces for automation and digitization
 - Reduce costs for SMEs and juniors to participate in technology transition
 - Supply-chain verification in support of responsible sourcing
 - Ensuring standards/regulations change with technology to enable transition, not deter it
 - Education and training: prepare people with skills for the future needs

Key Question 2019: How can new and existing innovation investments and programs be leveraged to widen benefits and participation on both sides of the Atlantic? Are there opportunities for economies of scale?

Key Question 2020: We have few direct examples today (ERA-MIN3 et al) of collaboration. Can we again use the Green Recovery to support innovation in mining starting with CRMs?

Next Steps



- Since our last meeting, Canada and the EU have taken a number of measures that touch these priority areas, including:

Canada: The Canada Minerals and Metals Plans; Critical Minerals Policy

EU: The EU Critical Raw Materials Assessment, Foresight study and Action Plan; ERMA, CERA and MIREU; The EIT Briefcase project; REE and Permanent Magnet Alliances (in progress); EU Principles for Sustainable Raw Materials (in progress)

These decisions are encouraging, and while much work remains to be done, the opportunity is recognized and substantial. What's uncertain to industry is the extent to which this forum was utilized in the development of these programs and policies, and whether trans-Atlantic opportunities were maximized as a result.

Key Question: How can this forum be used to better coordinate trans-Atlantic opportunities in these and other areas of joint interest, and how can industry be better informed of these coordinated efforts?