

Webinar held with members of the Confederation of German Employers

Meeting date and place

Meeting held on 13 May 2020

Participating organisation(s) & representative(s)

Confederation of German Employers

Main issues discussed

The European Commission attended a webinar organised by the Confederation of German Employers as a speaker on the revision of the revision of non-financial reporting directive (NFRD). Provided this was a webinar, more attendees from different organisations were present in the call. The objective was for the European Commission to present a high-level timeline and current stage at which the revision of NFRD is and the possibility of developing an EU standard.

Members of the confederation made comments about the interplay of the NFRD with other pieces of SF legislation. Members also inquired about the potential scope of the revision and how SMEs are integrated, as well as questions on a potential EU standard.

FISMA representative explained the background on why the NFRD is being revised and the current state of play regarding the revision.

FISMA representatives also talked about the possible EU non-financial reporting standard, for which the intention would be not to reinvent the wheel, and to incorporate the most relevant parts of existing private standards and frameworks.

Directorate or unit

FISMA

Internal participants

[Redacted]

Author(s) of minutes

[Redacted]

Validator and validation date

[Redacted]